

APPLICATION FORM FOR AN INDIVIDUAL

Who should use this form?

Any individual who, **on his own behalf**, applies for participation in Placements Québec to acquire Québec savings products.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

- **Section 1:** Enter your identification information as a participant and sole owner of your Québec savings products.
- Section 2: This banking information will be used for payment of your purchases by transfer of funds. It will also be used for interest payments, if applicable, and for any redemptions you request. It is important to enclose a specimen personalized cheque marked "Cancelled" for the account indicated. If you do not provide your banking information, payments must be made by cheque.
- **Section 3:** The participant must sign the form.

For information or to carry out a transaction, call Placements Québec:
1 800 463-5229 or (418) 521-5229 (Québec City region)

Version française disponible sur demande.

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products entered in his securities portfolio for his account. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons domiciled in Québec and is achieved by completing an application upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

^{* &}quot;PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.



INDIVIDUAL

Purchase and Application Form

PARTIC nily Name	IPANT IDEN	TIFICATION	(Please use block I	letters.) First Name		│
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). Box	City I				Province	Social Insurance Number
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Single	Payment					
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			OCCUPATION OF THE PROPERTY OF		Ou moundar	
12	Subscribed	Name of Produc	0.000		On Savings C	Product Code
Amount :		Name of Produc	t terest Type and Au	uthorized Frequer	icy	Product Code
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APPLICATION FORM FOR A

THIRD PARTY

Who should use this form?

An individual who, for the benefit of another person, applies for participation in Placements Québec to acquire Québec savings products.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

- **Section 1:** Enter the information needed to identify the participant as sole owner of his Québec savings products.
- Section 2:

 To be completed by the person applying as representative of the participant. This person must indicate how he is related to the participant by checking the appropriate box and, if applicable, enclose the act or document authorizing him to act in this capacity. If the participant is a minor, enter the social insurance number of his mother or father in the appropriate space.
 - If none of the cases listed applies, use the "Application Form for an INDIVIDUAL".
- **Section 3:** Enter the address where Placements Québec is to mail the correspondence relating to the products held by the participant.
- Section 4: Provide the banking information for the account of the participant or of his representative for payment, by transfer of funds, of products purchased. This banking information will be used for interest payments, if applicable, and for any redemptions requested. It is important to enclose a specimen personalized cheque marked "Cancelled" for the account indicated. If you do not provide this banking information, payments must be made by cheque.
- **Section 5:** This form must be signed by the representative identified in section 2.

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PLACEMENTS QUEBEC 333 Grande Allée est Québec (OC) GIR 5W3 (418) 521-5229 ou 1 800 463-5229 REGISTERED RETIREMENT SAVINGS PLAN

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RER -A (09-96)



APPLICATION FORM FOR AN

RRSP

Who should use this form?

Any individual who, **for his own benefit** or **for the benefit of his spouse**, wishes to participate in Placements Québec to acquire or transfer Québec savings products under a Québec government Registered Retirement Savings Plan.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

- **Section 1:** Enter the information needed to identify the participant as sole owner of his Québec savings products.
- **Section 2:** Complete if the RRSP contribution is made by the participant's spouse.
- Section 3: The participant provides his banking information for payment of his contributions to the plan by transfer of funds. The information will also be used for any redemptions he may request. It is important to enclose a **specimen personalized** cheque marked "Cancelled". If you do not provide your banking information, payments must be made by cheque.

Attention: If the participant's spouse makes a contribution, he or she must do so by **cheque payable to the Minister of Finance**.

- **Section 4:** Complete this section if the participant wishes to designate a person as beneficiary of the RRSP in the event of his death.
- **Section 5:** The **participant** must sign this form.

For information or to carry out a transaction, call Placements Québec:
1 800 463-5229 or (418) 521-5229 (Québec city area)

Version française disponible sur demande.

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products entered in his securities portfolio for his account. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons domiciled in Québec and is achieved by completing an application upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

^{* &}quot;PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.

PLACEMENTS QUEBEC 333 Grande Allée est Québec (QC) GIR 5W3 (418) 521-5229 ou 1 800 463-5229 REGISTERED RETIREIVENT SAVINGS PLAN

Enclose a duly completed "OPERATIONS" form with this application to

Liciose a duly con	ipleted OPERATIONS form with this application	on torm.
I. PARTICIPANT/ANNUITANT IDEN Family name	ITIFICATION (Block letters please)	Mrs. Mr.
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<u> </u>		YR MTH DAY
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P.O. Box City	Province	The social insurance number
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Name of participant's financial institution	Branch no. Inst. no.	Account no.
Attach	a specimen personalized cheque marked "Cancelled".	
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nstitutes a participation governed by the provisions of the Final quest to participate in the Registered Retirement Savings Plan of	the book based system managed by Placements Québec. This application cicial Administration Act and the Regulation respecting savings products e Québec savings products (the "Plan") registered under the terms of the In- uer of the plan, to register my participation and my contribution to this Pla	nacted in accordance with such Act. I also come Tax Act (Canada) and the Taxation Act
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OR USE BY THE TRUSTEE is application is accepted as a registered retirement savings plan aring the number indicated above by Placements Québec as	X	1
indatary of the Trustee.	Authorized signature	Date
OR USE BY PLACEMENTS QUÉBE		
	X	

DECLARATION OF TRUST

GENERAL TRUST OF CANADA (the "Trustee"), a trust company legally constituted under the laws of Québec, hereby declares that it agrees to act as trustee of the Retirement Savings Plan of Québec Savings Products (the "Plan"), the terms and conditions of which are as follows:

The Plan complies with the requirements of the Income Tax Act and the Taxation Act (hereinafter referred to as "the Income Tax Acts") regarding registration with the said governments.

For the purposes of this declaration, the Ministère des Finances du Québec, hereinafter referred to as "Placements Québec", acts as agent of the Trustee.

For the purposes of this declaration, the term "Savings Products" means any bond or other security issued by the Gouvernement du Québec within the framework of a book based system managed by Placements Québec (the "System").

- 1. PARTICIPANT AND ANNUITANT For the purposes of this Plan:
- (a) the person who asks for the Plan to be opened by completing the application and operations forms provided by Placements Québec for that purpose is referred to as the "Participant"; and
- (b) the person for whom a retirement income is to be constituted under the terms of the Plan is referred to as the "Annuitant" within the meaning of section 146(1) of the Income Tax Act (Canada) (the "Act").
- 2. SPOUSE Contributions to this Plan may be made by the spouse of the Annuitant. The spouse so designated must be a spouse within the meaning of section 252(4) of the Act.
- 3. TRUSTEE The Trustee and any successor to the Trustee is responsible for administering the Plan and registering it with the governments of Canada and of the province of Québec.
- 4. **EFFECTIVE DATE** The Plan is established and takes effect upon registration in accordance with article 3 above
- 5. ELIGIBILITY The Annuitant's statement of his date of birth on the application form, is deemed to be an attestation from his part and a commitment to provide any other proof of age that may be required for the purposes of the Plan.
- 6. CONTRIBUTIONS The contributions from the Annultant or his spouse may be made in the form of Québec Savings Bonds or any other Savings Products issued by the Gouvernement du Québec and declared eligible by the Trustee after having obtained the prior authorization of the Gouvernement du Québec (the "Authorized Investments"). Such Authorized Investments shall be held by the Trustee on behalf of the Annutant until maturity of the Plan. The Authorized Investments must be registered in the System by the Trustee, in the retirement savings account opened in the Annutant's name.

No contribution may be made by the Annuitant or his spouse after maturity of the Plan.

- 7. ASSETS OF THE PLAN All contributions paid into the Plan, all interest earned and all other gains of any nature whatsoever, generated or realized by the Plan, held in the Plan by the Trustee and registered in the System, shall be used to constitute a retirement income for the Annuitant.
- 8. REINVESTMENT Unless otherwise instructed by the Annuitant, the amount realized upon maturity of an Authorized Investment, together with any interest payable before maturity on an Authorized Investment, shall be reinvested in a security of the same type available at that time, or in another Authorized Investment if such a security cannot be acquired.
- 9. REGISTER Placements Québec shall keep a Register and shall enter the cumulative amount of the contributions, income and assets held by the Trustee on behalf of the Annuitant.
- 10. RESTRICTED LIABILITY The Trustee shall not be liable, except in the case of gross negligence on its part, for any act or omission, nor for any loss or depreciation in the value of the Authorized Investments.
- 11. VERIFICATION OF CONTRIBUTIONS It is up to the Annuitant or his spouse, as the case may be, to ensure that the amount of his contributions does not exceed the maximum allowed by the Income Tax Acts.

Without restricting the scope of the foregoing, and notwithstanding any other conflicting provision of this deciaration, the Trustee shall not be bound to verify the total amount of the contributions made by the Annutant or his spouse into the Plan during a taxation year, and the Annutant or his spouse alone shall be liable for the tax consequences of excess contributions or liquidation of some or all the assets of the Plan, or for any loss resulting from the sale or any form of transfer of any asset forming part of the Plan, including any penalty payable for early redemption.

- 12. RECEIPTS FOR INCOME TAX PURPOSES Not later than March 31 of each year, the Trustee shall send a receipt to the Annuitant or his spouse, as the case may be, and the Annuitant or his spouse, as the case may be, must affix the receipt to his income tax return to justify the deduction defined.
- 13. PAYMENT FOR INCOME TAX REDUCTION UNDER PART X.1 The Trustee, upon a written request by the Annuitant or his spouse, shall repay to that person an amount intented to reduce income tax in accordance with Part x.1 of the Act. No benefit other than a payment to the Annuitant or a reimbursement of premiums will be made to the Annuitant before maturity of the Plan.
- 14. ANNUITANT'S RETIREMENT INCOME The retirement income payable under the terms of the Plan (the "Retirement Income") is payable to the Annuitant. Upon the maturity date, the Truss of shall dispose of all the assets of the Plan and, from the proceeds of the disposal, undertakes to pay the Annuitant a fixed term Retirement Annuity in accordance with the Income Tax Acts and as selected by the Annuitant from the types of annuities offered by the Truste.

Notwithstanding the foregoing, the Annuitant may elect to receive the Retirement Income in any other form authorized by the Act, subject to the following:

(a) Unless the Annultant selects another form, the Retirement Income is payable in equal monthly instalments throughout the Annultant's life, and subsequently to his spouse throughout the spouse's lifetime. The term during which payment of the Retirement Income is guaranteed begins on the maturity date and runs for a number of years equal to 90 minus the age of the Annultant, in full years, at the maturity date:

- (b) The Retirement Income shall be paid annually or at more frequent intervals, in equal instalments and, in the event of partial conversion, shall be paid in equal instalments at periodic intervals not exceeding one vear:
- (c) If the Annuitant chooses to receive the Retirement Income in a form that provides for its continuance after his death, the total annual amount of the Retirement Income payable for a calendar year following death cannot exceed the total annual amount that was payable for any calendar year note to death.
- (d) The Retirement Income cannot be transferred, in whole or in part, and any annuity of which the Retirement Income becomes payable to a person other than the Annuitant or his spouse must be limitated.
- 15. MATURITY DATE The Retirement Income is payable to the Annuitant from the date on which the Plan matures (she "Maturity Date"). The Plan matures on the day specified by the Annuitant, which may not be later than the last business day of the calendar year in which he reaches 69 years of age. The Annuitant must specify the Maturity Date in writing on the form required by the Trustee for the purposes of the Plan, and the Trustee has treceive in the lass than 60 days before the Maturity Date specified. If the Trustee has not received the proper form from the Annuitant by the first day of November of the calendar year in which the Annuitant reaches or will have reached 69 years of age, the Maturity Date shall be deemed to be the first day of December of that year. On such date, the Trustee shall transfer the property held in the Plan to a retirement income fund, in the Annuitant's name, and shall notify the Annuitant of the transfer.
- 16. AUTOMATIC TRANSFER ON THE MATURITY DATE If, at the end of the year in which the Annuitant reaches 69 years of age, he has not given written instructions to the Trustee regarding his election of the form of his Retirement Income, the assets of the Plan shall be transferred into the Retirement Income Fund of Québec Savings Products or, failing that, into any other retirement income fund determined by the Trustee.
- 17. NO ADVANTAGES No advantages (except those provided in the Income Tax Acts) related to the existence of the Plan shall be granted to the Annuitant or to a person with whom he is not at arm's length as defined in the Income Tax Acts.
- 18. DESIGNATION OF A BENEFICIARY Where the law so permits, the Annuitant may designate a beneficiary in the event of his death, to receive the proceeds payable under the terms of the Plan. Such a designation may subsequently be changed or revoken.

The designation of a beneficiary may be made, amended and revoked only in accordance with applicable laws and by means of a written document, dated and signed by the Annuitant, in a form and content acceptable to the Trustee, more specifically with respect to accurate identification of the Plan. The designation of a beneficiary shall come into force on the date on which it is received by the Trustee.

The assets of the Plan may be exempt from seizure within the limits provided by the applicable legislation, in particular to the extent that the rules relating to exemption from seizure contained in the Civil Code of Québec and applicable to the designation of a beneficiary are compiled with

For the purposes of the rules relating to exemption from seizure contained in the Civil Code of Québec in the case of a spouse, only the person related to the Annuitant by marriage may be designated as a beneficiary to receive the proceeds payable under the terms of the Plan.

19. DEATH BEFORE THE MATURITY DATE

If an Annuitant dies before the Maturity Date, the Trustee shall, upon receipt of groof of death and any other document it may consider necessary, dispose of the Annuitant's participation in the Plan. Subject to the deduction of all appropriate costs, including where applicable the income tax to be paid, the Trustee shall pay the proceeds of the disposal to the liquidator of the Annuitant's estate or to the designated beneficiary, as the case may be a subject to the disposal to the inquidator of the Annuitant's estate or to the designated beneficiary, as the case may be a subject to the disposal to the inquidator of the Annuitant of the subject to the designated beneficiary, as the case may be a subject to the disposal to the inquidator of the Annuitant of th

Notwithstanding the foregoing, where permitted by the Income Tax Acts, the Trustee may transfer all the assets of the Plan to the person or persons entitled thereto.

- 20. DEATH AFTER THE MATURITY DATE If the Annuitant dies after the assets of the Plan are converted into a Retirement Income, the said Retirement Income shall continue to be paid to the spouse, if the spouse is the beneficiary; otherwise, it shall be converted for payment to the designated beneficiary or the assigns, if the spouse is not the beneficiary.
- 21. CHANGES AND REVISIONS Subject to the prior agreement of the Gouvernement du Québec, the Trustee may, at any time, change or revise the terms and conditions of this Plan, upon written notice of 30 days to the Annuitant, or without notice, in order to ensure compliance of the Plan with the Income Tex Acts. No change or revision to the Plan may be made if, as a result, the Plan ceases to be eligible for registration as a "registered retirement savings plan" in accordance with article 3 above.
- 22. NOTICE Notice given to the Trustee is considered to be sufficient if it is handed or mailed to Placements Québec at the address shown on the application form or at any other such address notified by mail. A notice is deemed to have been given to the Trustee on the actual date of receipt of the notice by Placements Québec. Any notice, statement or receipt sent to the Annutant is deemed to have been validly given if it is handed to the Annutant in person or sent by mail to the last address shown on the register kept by Placements Québec. The notice, statement or receipt is deemed to have been given at the time it is delivered to the Annuitant, if delivered in person, or if mailed, on the date on which it is mailed.
- 23. RESTRICTIONS ON TRANSFER AND MORTGAGE The Annuitant agrees that this contract, together with the rights and benefits arising therefrom, may not be transferred or otherwise alienated. The Annuitant also agrees that he may not assign the Plan or the assets of the Plan as security, by means of a mortgage or otherwise.
- 24. COMPLETE AGREEMENT The application form and this declaration of trust constitute the full and complete agreement between the Annuitant and the Trustee with respect to the Plan.
- 25. LEGAL SYSTEM The Plan, its interpretation, its application and its effects are subject to the applicable legislation in force in Canada and in the province of Québec, which governs some or all of the provisions it contains.



SUCCESSION, FOUNDATION, PERSONAL TRUST or SOCIAL TRUST

Who should use this form?

- Successions of persons who, at the time of their death, were domiciled in Québec;
- foundations, personal trusts and social trusts governed by the Québec Civil Code.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

- Section 1: Enter the information needed to identify the participant.
- **Section 2:** A designated representative can deal by telephone with Placements Québec if he completes this section.

If there are two or more representatives, operations must be carried out in writing. In that case, this section need not be completed.

In all cases, enclose a designation of representatives with this application form.

- Section 3: Provide the banking information for the account of the participant or of the designated representative for payment, by transfer of funds, of products purchased. This banking information will be used for interest payments, if applicable, and for any redemptions requested. It is important to enclose a specimen personalized cheque marked "Cancelled" for the account indicated. If you do not provide your banking information, payments must be made by cheque.
- **Section 4:** This form must be signed by an authorized representative.

For information or to carry out a transaction, call Placements Québec: 1 800 463-5229 or (418) 521-5229 (Québec City region)

Version française disponible sur demande.

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products entered in his securities portfolio for his account. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons domiciled in Québec and is achieved by completing an application upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

^{* &}quot;PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.



Application form for a SUCCESSION, FOUNDATION, PERSONAL TRUST or SOCIAL TRUST

Enclose a duly completed "OPERATIONS" form with this application form.

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PARTNERSHIP or LEGAL PERSON

Who should use this form?

Partnerships and legal persons domiciled in Québec, belonging to the following categories:

- general or limited partnerships established in Québec;
- legal persons established for a private interest or in the public interest under a statute of Québec or Canada.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

- **Section 1:** Enter the information needed to identify the participant.
- **Section 2:** If a single attorney is designated, he can deal by telephone with Placements Québec if he completes this section.

If there are two or more attorneys, operations must be carried out in writing. In that case, this section need not be completed.

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In all cases, enclose a designation of attorneys with this application form.

- Section 3: Provide the banking information for the account of the participant for payment, by transfer of funds, of products purchased. This banking information will be used for interest payments, if applicable, and for any redemptions requested. It is important to enclose a specimen personalized cheque marked "Cancelled" for the account indicated. If you do not provide this banking information, payments must be made by cheque.
- **Section 4:** This form must be signed by an authorized representative.

For information or to carry out a transaction, call Placements Québec:
1 800 463-5229 or (418) 521-5229 (Québec City region)

Version française disponible sur demande.

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products entered in his securities portfolio for his account. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons domiciled in Québec and is achieved by completing an application upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUEBEC. The recording is proof of the operation.

^{* &}quot;PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.



Application form for a PARTNERSHIP or LEGAL PERSON

Enclose a duly completed "OPERATIONS" form with this application form.

1. PARTICIPANT IDENTIFICATION (Block letters please)	
Name	
Civic no. Street Suite	_
P.O. Box City Province	,
Postal code Telephone Registration (IGIF)	
Main activity:	_
2. ATTORNEY (Complete if a single attorney has been designated)	
Family name Mrs. Mr.	
<u> </u>	
First name Language of correspondence	
Civic no. Street Apartment Date of high	
Civic no. Street Apartment Date of birth	
P.O. Box City Province	
Postal code Telephone Day Ext Telephone Evening Social insurance number	
3. BANKING INFORMATION	
Any amount payable to the participant can be deposited into the account indicated below, and any amount payable by the participant for purchase of a savings product can be drawn from this account, in the absence of instructions to the contrary. By signing below, I author Placements Québec to withdraw any overpayment made to me from this account.	he ze
Name of financial institution Branch no. Inst. no. Account no.	
Attach a specimen of the participant's personalized cheque marked "Cancelled".	
4. SIGNATURE	
I hereby request to participate in the book based system managed by Placements Québec. This application, once accepted by Placements Québec, constitutes a participation governed by the provisions of the Financial Administration Act and the Regulation respecting savings products enacted in accordance with such Act.	MIS
×	Ë
Authorized representative's signature Date	ř
The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the protection of personal information (R.S.Q., c. A-2.1).	¥EN Q
NOTE: Remember to enclose a designation of attorneys.	STAPLE SPECIMEN CHEQUE HERE
FOR USE BY PLACEMENTS QUÉBEC	A
Lot no. Participant no. Authorized signature Date	



OPERATIONS FORM PURCHASE OR REDEMPTION APPLICATION

Who should use this form?

Any Placements Québec participant wishing to carry out an operation and any person wishing to make a purchase for the benefit of a participant.

Which operations can be carried out using this form?

The purchase or redemption (full or partial) of a Québec savings product.

Important

- New participants must send the original of this form to Placements Québec along with an application form.
- Subsequent operations with Placements Québec can be carried out by telephone. In that case, an operations form need not be filed.

INSTRUCTIONS

In the upper right corner, check the type of account in which the operation is to be carried out.

- **Section 1:** Enter the information needed to identify the participant.
- Section 2: Complete only if the person carrying out the operation is not the participant.
- **Section 3:** For a purchase, identify the product and its features, as well as the amount of the operation. For this purpose, refer to the descriptions of the products included in the selling agents guide.

Important: If you did not provide your banking information on your Placements Québec application form, enclose a negotiable cheque in payment of your purchase.

- **Section 4:** For a full or partial redemption, identify the product and its features, as well as the amount of the operation. For this purpose, refer to the participant's portfolio statement if needed.
- Section 5: The form must be signed by the participant or the person identified in section 2.

For information or to carry out a transaction, call Placements Québec: 1 800 463-5229 or (418) 521-5229 (Québec City region)

Version française sur demande.

ONLY ONE TRANSACTION BY APPLICATION FORM

PLACEMENTS
QUÉBEC
333 Grande Allée est
Québec (QC) G1R 5W3
(418) 521-5229 ou 1 800 463-5229

Check the type of account in which the operation is to be carried out:

Regular RRSP LIRA Québec Savings Products Other_

OPERATIONS

	J. OLLL		
Purchase or Re	demption Ap	plication	
DARTICIDANT IDENTIFICATION (BL. IV.			
PARTICIPANT IDENTIFICATION (Block letters amily name	s piease)		Participant no.
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st name			
ivic no. Street	A	partment	Social insurance number
O. Box City	Pro	ovince .	The Social Insurance Number
	للنبيب		is required under the Income Tax Act
ostal code Telephone Day Ext	Telephone Even	ing	
	بللبا ا	لببلب	
ne personal information provided on this form is protected uni- rotection of personal information (R.S.Q., c. A-2.1).	der the Act respecting	Access to docu	iments neid by public bodies and the
. IDENTIFICATION OF THE APPLICANT (if diff	ferent from the p	participant)	
OTE: Only a PURCHASE can be made by the spouse or a person			sentative or attorney.
amily name			
		لتستست	Spouse
rst name			Tutor, curator
			or mandatory
Same address as participant or:			Liquidator
	Α.	partment	Trustee
vic no. Street			
O. Box City	Pr	ovince	Attorney
			Other
ostal code Telephone Day Ext	Telephone Ever	ning	Social insurance number
	1 11111		
The second secon	April 1994 Spice og Systalada Lakila	New Address of the Control of	STANDARD WOODS A GARAGE STANDARD CO.
. PURCHASE			
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nterest rate		Туре	Frequency
complete one of A or B A) FOR THE INVESTMENT SAVINGS PLAN (ISP) ONLY: Amount per withdrawal (mnimum of \$25.00) Starting: Yee Yee 1 00	: Month Day		HER PRODUCTS: Total amount \$.00
Frequency: weekly bi-weekly	monthly		
MPORTANT	THORATA		
If the PURCHASE is carried out by the spouse or a person- made by cheque payable to the Minister of Finance. This operation becomes effective as of the date the payment. The interest rate applicable to the product purchased will be to b. REDEMPTION (full or partial)	is received by Placem	ents Québec.	
Name of product			Redemption
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S. SIGNATURE			the Fire-sial Administration Act th
The operation relating to the above-identified savings produ- Regulation respecting savings products and Ministers' decision	ect is governed by the	e provisions of made in accordar	the Financial Administration Act, the
regulation respecting savings products and ivinisters decision		Triade in accorda	ico vitti saari vast.
(X Date	0.	her signature (if necessary)
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APPLICATION FORM FOR A

LOCKED-IN RETIREMENT ACCOUNT

Who should use this form?

Any individual who, **on his own behalf**, wants to apply for participation in Placements Québec and acquire or transfer Québec savings products under a locked-in retirement account (LIRA) of the Québec government.

INSTRUCTIONS

- **Section 1:** Enter your identification information as a participant and sole owner of your Québec savings products.
- Section 2: The cheque must be made payable to the Minister of Finance of Québec. Funds deposited in a locked-in retirement account must be drawn exclusively from one or more retirement plans authorized by applicable laws, as stipulated in the trust agreement enclosed with this form.
- **Section 3:** By contributing to a Placements Québec locked-in retirement account, the applicant also becomes a participant in the book based system managed by Placements Québec and, it is accordingly to the participant's advantage to provide his banking information for the administration of a regular account.

This banking information will be used for payment of your purchases by transfer of funds. It will also be used for interest payments, if applicable, and for any redemptions you request. It is important to enclose a **specimen personal cheque** marked **"Cancelled"** for the account indicated. If you do not provide your banking information, payments must be made by cheque.

Section 4: The participant/constituent must sign the form.

For information or to carry out a transaction, call Placements Québec: 1 800 463-5229 or (418) 521-5229 (Québec City region)

Version française disponible sur demande.

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products booked in his securities portfolio. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons or of properties domiciled in Québec and is achieved by completing an application form upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations realting to operations requests are recorded and retained by PLACEMENTS QUEBEC. The recording is proof of the operation.

^{* &}quot;PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.



PLACEMENTS QUEBEC 333 Grande Allée est Ouébec (OC) G1R 5W3 (418) 521-5229 ou 1 800 463-5229 LOCKED-IN RETIREMENT ACCOUNT

F1			N (Block letters please)	
Family name				
				Mrs Mr.
First name				
Maiden name and first name	of participant's mother			Date of birth
Civic no. Street			Apartment	Social insurance number
				
P.O. Box City			Province	The social insurance number is required under the
				Income Tax Act.
Postal Code	Telephone office	Ext	Telephone home	1
				_1
2. INFORMATION	ON FUNDS TRANS		ı 1 01 Transfer fr	om another trustee
Total funds transferred 🗀		,\$	Source of funds 02 Retiremen	t plan
IMPORTANT • The cheq	que must be made out to	the Minister of	Finance. • Once the cheque is received	ed, the amounts transferred will be
converted into temporary	investment units and an	investment offi	cer of Placements Québec will contact	the participant to determine which
savings products he want	ts in this account.			
3. PARTICIPANT'S	•			
Any amount payable to th	ne participant can be depo	sited into the ac	count indicated below, and any amour	t payable by the participant for the
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Placements Québec to w	itnoraw any overpayment	made to me tro	m this account.	1
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QUÉBEC SAVINGS PRODUCTS LOCKED-IN RETIREMENT ACCOUNT

TRUST AGREEMENT

TRUST GÉNÉRAL DU CANADA (the "Trustee"), a trust company legally constituted under the laws of Québec, agrees to act as trustee of the Québec savings products locked-in retirement account (the "Plan") on behalf of the constituent named on the front of these presents (the "Constituent")

The Plan meets the requirements of the *Income Tax Act* (Canada) and the *Taxation Act* (Québec) and their respective regulations (the "Tax Legislation") for a registered retirement savings plan, and of the *Supplemental Pension Plans Act* (Québec) (the "Act") and its regulations (the "Regulations") concerning the locked-in retirement account.

For the purposes of these presents, the ministère des Finances du Québec, hereunder called "Placements Québec", acts as mandatary of the Trustee.

For the purposes of these presents, "Savings Products" means any bond or other securities issued by the Québec government under a book based system managed by Placements Québec (the "System").

- CONSTITUENT Subject to the provisions of the Tax Legislation, any person who will not reach 69 years
 of the calendar is eligible and can apply to participate in the Plan and set up a lockedin retirement account by completing the application form.
- 2. REGISTRATION OF THE PLAN The Trustee will see to the registration of the Constituent's Plan with the appropriate tax administrations and the Régie des rentes du Québec.
- 3. COMPRIBUTIONS The only contributions that can be made into the Plan must come, directly or indirectly, from a transfer from one or more of the following plans: ii) a pension plan governed by the Act, iii) a supplemental pension plan governed by a statute of a legislative authority other than the Parliament of Cuébec and conferring entitlement to a deferred pension, iii) a supplemental pension plan established by a statute of the Parliament of Cuébec or of another legislative authority, iv) an annuity contract covered by section 30 of the Regulations, or v) another locked-in retirement account.

The Constituent acknowledges that he alone is responsible for ensuring than his contribution is made in accordance with this agreement.

For an initial contribution, the Trustee opens an account in the System on behalf of the Constituent (the "Account"). The amounts recorded on behalf of the Constituent are held in trust in the System by the Trustee and are invested as stipulated in section 4 in order to provide the Constituent with a retirement annuity as stipulated in section 7.

The Trustee shall agree to return to the Constituent an amount in order to reduce tax other wise payable by the Constituent under Part XI of the Income Tax Act (Canada). The Trustee can, without advising the Constituent, realize the investment or investments at the price(s) Placements Québec may set and use the proceeds to effect payment. The Trustee is not liable for any loss resulting from such realization.

No benefit which depends in any way on the existence of the Plan can be granted to the Constituent or to any person with whom he is not at arm's length, with the exception of those described in sub-section 146(2)(a.4 of the *income* Tax Art (Clandal).

4. INVESTMENTS All assets of the Plan must be invested by the Trustee according to the Constituent's instructions in the form of Savings Products issued by the Québec government and declared elgible by the Trustee after having obtained the Québec government's prior approval the "Authorized Investments". In the absence of instructions from the Constituent regarding the investment of assets or the re-investment of investments that have matured, the amounts both capital and interest, will be converted into temporary investment units for which Placements Québec will credit each month interest calculated on the daily balance. The Constituent agrees that he is solely responsible for the re-investment of investments that have matured.

The Constituent can invest assets of the Plan only in Authorized Investments for which he is solely responsible.

When required under this agreement, the balance of the Account (the "Account Balance") consists of the value of liquidated investments after deducting any applicable tax.

5. WITHDRAWAL AND TRANSFER Subject to section 7, all or part of the Account Balance can be withdrawn by the Constituent who can receive a payment or a series of payments when a physician certifies that his physical or mental disability reduces his life expectancy. The Trustee shall withhold the income tax stpulated in the Tax Legislation, if any, from the amount withdrawn.

The Constituent is entitled, at any time before the conversion of the entire Account Balance into a life annuity stipulated in section 7, to transfer all or part of such balance into a pension plan covered by section 98 of the Act or into a life income fund, unless the investment has not reached maturity.

The Constituent cannot withdraw the Account Balance from the Plan other than as stipulated in this section or in section 7

The transfer stipulated in this section and in the first paragraph of section 7 can, at the frustee's discretion and unless stipulated to the contrary, be made by remittance of the investment securities relating to the Account

6. DOCUMENTS — The Constituent receives: all a copy of this agreement; bit at least once a year, a startenit indicating the amounts deposited, their source, the investments, the transactions for the period, accumulated gains, expenses charged since the last statement and the Account Balance.

Placements Québec sends all the information slips required under the Tax Legislation when required

7. CONVERSION INTO A BETIREMENT ANNUITY Subject to sections 5 and 8 and to the applicable legislation, the Account Balance can only be converted into a life annuity guaranteed by an insurer and established for the life of the Constituent and that of his spouse; the periodic amounts paid under such annuity must be equal unless each amount to be paid is changed uniformly according to an index or rate stipulated in the contract and allowed under sub-section 146(3)(billi) to Viole he Income Tax Act (Canada), because of the division of the ingrist of the Constituent with his spouse following a marriage breakdown, by converting the retriement income as allowed under sub-section 146(2)(b)(iii) of the Income Tax Act (Canada) or because of the option stipulated in paragraph 3 of the first sub-section of Section 93 of the Act.

Conversion of the Account Balance into a life annuity can be demanded at any time unless the agreed term of the investments has not expired, but must be carried out no later than December 31 of the year during which the Constituent reaches 69 years of age. In accordance with sub-section 146(2)(c.2) of the *Income Tax Act* (Canada), the life annuity must be converted if it becomes payable to a person other than the Constituent.

The life annuity payable to the Constituent or his spouse under this Plan cannot be assigned either in whole or in part. If, three months before December 31 of the year in which the Constituent reaches 69 years of age, he has not given his instructions to the Trustee regarding conversion into a retirement annuity, the Trustee will transfer the Constituent's Account Balance into a life income fund.

When the Account Balance has been used, invested or other wise employed in accordance with the requirements of the Act and the Tax Legislation, the Trustee shall be discharged of all liability.

The life annuity contract guaranteed by an insurer can guarantee payment of the annuity for a given period after the death of the Constituent but ending no later than the day preceding that on which he would have reached ninety years of age.

8. DEATH OF THE CONSTITUENT In the event of the death of the Constituent before the conversion of the Account Balance into an annuity, such balance shall be paid to his spouse or, if he has none, his heirs. The Account Balance can be converted into a life annuity guaranteed by an insurer stipulated in section 7 only if, at the death of the Constituent, his spouse was granted, and has not valved, a life annuity equal to at least 60 % of the amount of the one to which the Constituent was entitled before his death. The periodic payments made during a year after the death of the Constituent cannot exceed those to be made during the vear before death.

Within 15 days of receiving the documents it considers necessary, the Trustee must remit the Account Balance of the Constituent to his spouse or, if there is none, to his heirs, if any, in accordance with the first sub-section and subject, in all cases, to the statutes applicable to the opening of a Constituent's estate.

- 9. PROOF OF AGE. The entry of the Constituent's date of birth, on the front of these presents, attests to the said date and commits the Constituent to providing any supplementary evidence that may be required at the time of conversion into a life annuty.
- 10. MATURITY DATE The maturity date shall be the date chosen by the Constituent, and must fall within the period stipulated in sub-section 146(2)(b,4) of the *Income Tax Act* (Canada). Before the Plan matures, no benefit or total or partial refund of the Account Balance shall be paid to the Constituent except as shoulated in section 3 and 5.
- 11. Liability of the Trustee The Constituent and his spouse or heirs agree to compensate and release the Trustee and its representatives, mandataries and correspondents from any liability for any tax, assessment, expense, debt, demand or claim resulting from the possession or deposit of investments in the Constituent's Account and from any other action taken in accordance with these presents, unless it results from gross negigence on their part or deliberate misconduct.

Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be liable for any loss suffered by the Plan or by the Constituent or any beneficiary under the Plan as a result of the acquisition, disposition or holding of any investment acquired in accordance with the instructions of the Constituent. Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be held personally liable for any tax or penalty that may be deducted under the provisions of the applicable legislation, because of the acquisition, disposition or holding of any investment acquired in accordance with the instructions of the Constituent.

- 12. CANCELLATION OF THE PLAN Participation in the Plan is cancelled when the Department of Revenue of Canada or the ministère du Revenu du Ouébec or the Régie des rentes du Ouébec refuses to register the Plan. In this case, the Trustee shall not accept the transfer of funds from the various plans stipulated in these presents.
- 13. DELEGATION OF DUTIES It is understood that the Trustee may designate mandataries, including, without limiting the generality of the foregoing, Placements Québec, and delegate such mandataries to carry out office work, administrative and other duties under these presents. The Trustee acknowledges, however, that notwithstanding any other provisions of these presents, it remains ultimately responsible for the Plan.
- 14. MODIFICATION OF THE PLAN The Trustee may not make any change whose effect would be to reduce the rights resulting from the trust agreement, unless the Constituent is entitled, before the date of the change, to transfer the Account Balance and has received, at least 90 days before the date on which he can exercise such right, a notice indicating the purpose of the change and the date as of which he may exercise such right.

Subject to the preceding sub-section, the Trustee may from time to time, at its discretion, change this trust agreement with the consent of the Department of Revenue of Canada, the ministere du Revenu du Québec and the Régie des rentes du Québec by advising the Constituent in writing, within a period of 30 days; however, such change must not cause the Plan to lose its status as a registered retirement savings plan, under the Tax Legislation

The Trustee may not, other than to satisfy the requirements of the Act, make any change other than those stipulated in this section without having first advised the Constituent.

The Trustee can change the trust agreement only insofar as it continues to comply with the standard trust agreement modified and registered with the tax authorities and the Régie des rentes du Québec.

- 15. Nonce: Notice given to the Trustee is considered sufficient if it is handed or mailed to Placements Ouébec at the address indicated on the front of these presents or such other address notified by mail. Notice is deemed to have been given to the Trustee on the actual date of reception of the notice by Placements Québec. Any notice, statement or receipt addressed to the Constituent is considered to have been validly given if it is handed to him in person or sent by mail to the last address indicated in the register kept by Placements Québec. Such notice, statement or receipt is deemed to have been given at the time of its delivery to the Constituent if delivered in person or if mailed, the date it is mailed.
- 16. RESIGNATION OF THE TRUSTEE The Trustee may, provided it gives the Constituent thirty (30) days' notice as indicated in section 15 of these presents, relinquish its office of Trustee of the Plan provided a successor trustee has accepted such office. At the time it relinquishes its office, the Trustee must transfer all the books, files and investments relating to the Plan to the successor trustee which will then be invested with all the rights and obligations incumbent on the Trustee under these presents.



APPLICATION FORM FOR A

RETIREMENT INCOME FUND

Who should use this form?

Any individual who, on his own behalf, wants to apply for participation in Placements Québec and acquire or transfer Québec savings products under the registered retirement income fund (RRIF) of Québec Savings Products.

INSTRUCTIONS

- **Section 1:** Enter your identification information as a participant and sole owner of your Québec savings products.
- Section 2: The cheque must be made payable to **the Minister of Finance of Québec**. Funds deposited in a registered retirement income fund must be drawn exclusively from one or more retirement plans authorized by applicable laws, as stipulated in the trust agreement enclosed with this form.
- **Section 3:** To be completed only if the funds are taken from a registered retirement savings plan to which the spouse had previously contribute.
- **Section 4:** The participant may decide to base the maturity of is registered retirement income fund on the age of his spouse. However this choice must be made before the first payment and cannot subsequently be changed.
- **Section 5:** By participating in Québec Savings Products retirement income fund, the participant must receive a minimum annual payment as stipulated in the legislation in force. This section sets out the terms and conditions of the payments (payment method, frequency, amount and date of first payment).
- Section 6: If the participant chooses to receive his payments by transfer into his bank account, he is telling Placements Québec that he wishes to receive his periodic payments directly in the indicated bank account. Placements Québec will accept this payment method only if a specimen personal cheque for the account indicated is enclosed. The cheque must be marked "Cancelled".

Should the participant subsequently wish to open a regular account with Placements Québec, this banking information can be used to carry out the operations relating to this type of account.

- Section 7: Québec Savings Products are the only financial products that can be deposited in the Québec Savings Products retirement income fund. To this end, the participant must inform Placements Québec of the type of savings products he wants, insofar as these products are eligible for the Québec Savings Products retirement income fund.
- Section 8: The participant/Annuitant must sign the form.

For information or to carry out a transaction, call Placements Québec: 1 800 463-5229 or (418) 521-5229 (Québec City region) **PLACEMENTS QUÉBEC*** manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products booked in his securities portfolio. PLACEMENTS QUEBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons or of properties domiciled in Québec and is achieved by completing an application form upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement-within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACE-MENTS QUÉBEC. The recording is proof of the operation.

^{* &}quot;PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.

Application Form for a
RETIREMENT
INCOME FUND

PLACEMENTS QUEBEC (418) 521-5229 ou 1 800 463-5229

Québec Savings Products

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TRUST AGREEMENT

TRUST GÉNÉRAL DU CANADA (the "Trustee"), a trust company legally constituted under the laws of Québec, agrees to act as trustee of the Québec savings products retirement income fund (the "Fund") on behalf of the participant named on the front of these presents (the "Annuitant"), in accordance with the following conditions and formalities.

The Fund meets the requirements of the Income Tax Act (Canada) and the Taxation Act (Québec) and their respective regulations (the "Tax Legislation") for a registered retirement income fund (a "RRIF").

For the purposes of these presents, the ministère des Finances du Québec, hereunder called "Placements Québec", acts as mandatary of the Trustee, and the expression "Savings Products" means any bond or other securities issued by the Québec government under a book based system managed by Placements Québec

1. PURPOSE AND ELIGIBILITY

The purpose of the Fund is to receive amounts from one or more registered retirement savings plans of which the participant is the annuitant, or from any other sources stipulated in sub-section 146.3(2)(f) of the Income Tax Act to fund payment of a retirement income in accordance with the provisions of the Tax Legislation.

Any natural person can participant in the Fund by completing and signing the application form.

Entry of the Annuitant's date of birth on the front of these presents is deemed to be an attestation of such date and an undertaking to provide any other proof of age that may be required for the administration of the Fund.

2. REGISTRATION OF THE FUND

The Trustee shall register the Annuitant's Fund with the tax authorities concerned

3. INVESTMENTS

Any amount received by the Trustee must be invested by the him according to 9, RESTRICTIONS the Annuitant's instructions, but only in the form of Savings Products issued by the Québec government. In the absence of instructions from the Annuitant regarding the investment of assets or the re-investment of investments that have matured, the amounts, both capital and interest, will be converted into temporary investment units for which Placements Québec will credit each month interest calculated on the daily balance. The Annuitant agrees that he is solely responsible for the re-investment of investments that have matured.

The Annuitant must assure himself of the liquidity of the assets for the purposes of payment of a retirement income. In addition, if, at the time of conversion into a retirement income, of a transfer or death, the agreed term of the investments has not expired, Placements Québec shall liquidate the investments, applying any penalties stipulated for early redemption.

The value of the Fund or as the case may be, the balance of the Fund (the "Fund Balance"), for the purposes of a transfer of assets or in the event of death, is determined according to the net asset value of all the investments

Notwithstanding any provision of these presents, Placements Québec reserves the right to cease offering certain Savings Products.

4. RETIREMENT INCOME PAYMENTS

At the beginning of each calendar year following initial participation, the Trustee determines the minimum amount to be paid under the Fund during the year in accordance with sub-section 146.3(1) of the Income Tax Act. The first payment is payable before the end of the calendar year following the year of initial participation in the Plan. The Annuitant can request payment in periodic instalments. The total of such instalments must be greater than or equal to the minimum amount to be paid as established each year. The last payment to be made under the Fund shall be equal to the Fund Balance.

However, the Annuitant may request periodic retirement income payments greater than those stipulated in the preceding paragraph. In addition, the Annuitant can request the Trustee for any additional payments that will be paid according to the availability of investments in the account.

Payments made are taxable in the hands of the Annuitant. The Trustee deducts any tax withholdings stipulated by the Tax Legislation from the payments

No payment under the Fund can be assigned, either in whole or in part. No benefit or loan subordinated to the existence of the Fund can be granted to the Annuitant or a person with whom he is not at arm's length, except as stipulated in sub-section 146.3(2)(g) of the Income Tax Act.

5. DEATH

In the event of the Annuitant's death, the retirement income payments will be made to his spouse, if he or she is the beneficiary or failing that, the value of the

assets at death will be remitted to the succession, after deducting any applicable

6. TRANSFER

Upon instructions from the Annuitant, the Fund shall be transferred in whole or in part or to another issuer in the prescribed form and manner, with the informa tion necessary to ensure the continuation of the Fund. The transfer is carried out by remittance of a cheque for an amount equal to the net asset value of the investments

7. DOCUMENTS

Placements Québec provides the Annuitant with a copy of this agreement and on a regular basis and at least once a year, a statement indicating the invest ments held, the accumulated gains and payments made since the last state ment and the Fund Balance

Placements Québec also provides any information slips required under the Tax Legislation.

If the Annuitant dies before the entire Fund Balance has been paid as retirement income, Placements Québec provides his spouse or, if he has none, his heirs with a statement drawn up as at the date of death and containing the information stipulated in the first paragraph of this section established as at the date of the Annuitant's death

8. MODIFICATION OF THE FUND

The Trustee can change this trust agreement only insofar as it continues to comply with the standard trust agreement modified and registered with the tax authorities; however, such change must not result in the Fund losing its status as a RRIF according to the Tax Legislation.

The Trustee may not, other than to satisfy the requirements of the Act, make any change other than the one stipulated in the first paragraph of this section without having first advised the Annuitant.

The Annuitant acknowledges that this agreement, as well as the rights and benefits resulting from it, cannot be assigned or other wise alienated. The Annuitant further acknowledges that he cannot offer the Fund or the assets of the Fund as security, by means of a hypothec or other wise.

10. LIABILITY OF THE TRUSTEE

The Annuitant and his spouse or heirs agree to compensate and release the Trustee and its representatives, mandataries and correspondents from any liability for any tax, assessment, expense, debt, demand or claim resulting from the investment of assets in the Annuitant's Fund and from any other action taken in accordance with these presents, unless it results from gross negligence on their part or deliberate misconduct

Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be liable for any loss suffered by the Fund or by the Annuitant or any beneficiary under the Fund as a result of the acquisition, disposition or holding of any investment acquired in accordance with the instructions of the Annuitant Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be held personally liable for any tax or penalty that may be deducted under the provisions of the applicable legislation, because of the acquisition, disposition or holding of any investment acquired in accordance with the instructions of the Annuitant.

The Trustee shall be discharged of any liability after having paid the entire Fund Balance in accordance with these presents. The Trustee shall be ultimately responsable for administrating the Fund in accordance with the terms of this contract and the Income Tax Act.

11. NOTICE

Notice given to the Trustee is considered sufficient if it is handed or mailed to Placements Québec at the address indicated on the front of these presents or such other address notified by mail. Notice is deemed to have been given to the Trustee on the actual date of reception of the notice by Placements Québec Any notice, statement or receipt addressed to the Annuitant is considered to have been validly given if it is handed to him in person or sent by mail to the last address indicated in the register kept by Placements Québec. Such notice, statement or receipt is deemed to have been given at the time of its delivery to the Annuitant if delivered in person or, if mailed, the date it is mailed.

12. LEGAL REGIME

The agreement, its interpretation, its application and its effects are subject to the applicable laws in effect in Canada and in the province of Québec, which govern in whole or in part all the provisions it contains.



APPLICATION FORM FOR A

LIFE INCOME FUND

Who should use this form?

Any individual who, **on his own behalf**, wants to apply for participation in Placements Québec and acquire or transfer Québec savings products under the life income fund (LIF) of Québec Savings Products.

INSTRUCTIONS

- **Section 1:** Enter your identification information as a participant and sole owner of your Québec savings products.
- Section 2: The cheque must be made payable to the Minister of Finance of Québec. Funds deposited in a life income fund must be drawn exclusively from one or more retirement plans authorized by applicable laws, as stipulated in the trust agreement enclosed with this form.
- **Section 3:** By participating in Quebec Savings Products life income fund, the participant must receive a minimum annual payment as stipulated in the legislation in force. This section sets out the terms and conditions of the payments (payment method, frequency, amount and date of first payment).
- Section 4: If the participant chooses to receive his payments by transfer into his bank account, he is telling Placements Québec that he wishes to receive his periodic payments directly in the indicated bank account. Placements Québec will accept this payment method only if a specimen personal cheque for the account indicated is enclosed. The cheque must be marked "Cancelled".

Should the participant subsequently wish to open a regular account with Placements Québec, this banking information can be used to carry out the operatons relating to this type of account.

- Section 5: Québec Savings Products are the only financial products that can be deposited in the Québec Savings Products life income fund. To this end, the participant must inform Placements Québec of the type of savings products he wants, insofar as these products are eligible for Québec Savings Products life income fund.
- Section 6: The participant/constituent must sign the form.

For information or to carry out a transaction, call Placements Québec: 1 800 463-5229 or (418) 521-5229 (Québec City region) **PLACEMENTS QUÉBEC*** manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS OUFREC

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products booked in his securities portfolio. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons or of properties domiciled in Québec and is achieved by completing an application form upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

^{* &}quot;PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.



Application Form for a LIFE INCOME FUND

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TRUST AGREEMENT

TRUST GÉNÉRAL DU CANADA (the "Trustee"), a trust company legally constituted under the laws of Québec, agrees to act as trustee of the Québec savings products life income fund (the "Fund") on behalf of the constituent named on the front of these presents (the "Constituent"), in accordance with the following conditions and formalities

The Fund meets the requirements of the Income Tax Act (Canada) and the Taxation Act (Duébec) and their respective regulations (the "Tax Legislation") for a registered retirement income fund (a "RRIF") and of the Supplemental Pension Plans Act (Québec) (the "Act") and its regulations (the "Regulations") concerning life income funds.

For the purposes of these presents, the ministère des Finances du Québec, hereunder called "Placements Québec", acts as mandatary of the Trustee, and the expression "Savings Products" means any bond or other securities issued by the Québec government under a book based system managed by Placements Québec.

1. PURPOSE

The purpose of the Fund is to constitute a replacement annuity in accordance with section 92 of the Act and the Regulations and, in consideration of the capital ir receives, the Trustee must put the Constituent an income whose amount can vary each year until the date when the entire balance of the Fund is converted into a life annuity under which periodic amounts shall be paid by an insurer.

2. ELIGIBILITY OF THE CONSTITUENT

Any natural person who is a former participant, a participant or his spouse within the meaning of the Act and the Regulations and who is entitled to an annuity under a retirement plan is eligible and can participate in the Fund by completing and signing the application

Entry of the Constituent's date of birth on the front of these presents is deemed to be an attestation of such date and an undertaking to provide any other proof of age that may be required for the administration of the Fund

3. REGISTRATION OF THE FUND

The Trustee shall register the Constituent's Fund with the tax authorities concerned and the Régie des rentes du Québec.

4. SOURCE OF FUNDS

The Trustee can receive capital from any of the following annuities:

a) an annuity which, under the terms of the Act or of the retirement plan, can be transferred in whole or in part into another plan;

b) an annuity constituted of amounts accumulated in a locked-in retirement account by an animuty constituted of arricultus accumulation in a locked-in retirement account covered by section 29 of the Regulations (LIRA), an animuty contract covered by section 30 of the Regulations, a registered retirement savings plan or an animuty contract granting the rights stipulated in paragraphs 1 to 4 of the second sub-section of section 61 of the Act;

c) another life income fund (LIF).

5. INVESTMENTS

Any amount received by the Trustee must be invested by the him according to the Constituent's instructions, but only in the form of Savings Products issued by the Québec government. In the absence of instructions from the Constituent regarding the investment of assets or the re-investment of investments that have matured, the amounts, both capital and interest, will be converted into temporary investment units for which Placements Ouebec will credit each month interest calculated on the daily balance. The Constituent agrees that he is soldy responsible for the re-investment of investments that have matured. The Constituent must assure himself of the liquidity of the assets for purposes of conversion into a life annuity or of a transfer. In addition, if, at the time of conversion into a life annuity, of a transfer or death, the agreed term of the investments has not expired, Placements Québec shall liquidate the investments, applying any penalties stipulated for early redemption

The value of the Fund or, as the case may be, the balance of the Fund (the "Fund Balance"). for the purposes of a transfer of assets or of a conversion into an annuity, or in the event of death, is determined according to the net asset value of all the investments.

Notwithstanding any provision of these presents, Placements Québec reserves the right to cease offering certain Savings Products.

6. RETIREMENT INCOME PAYMENTS

Payment of the Constituent's retirement income must begin no later than during the second fiscal year of the Fund. The Fund's fiscal year ends on December 31 of each year and cannot exceed twelve (12) months.

At the beginning of each calendar year, the Trustee determines the minimum and maximum amounts to pay under the Fund during the year in accordance with section 20 of the Regulations and sub-section 146,3(1) of the Income Tax Act. The amount of income paid during a year is, subject to the above minimum and maximum amounts, set by the Constituent each year. The Constituent can request payment in periodic instalments. The total of such instalments must be neither less than the minimum amount nor greater than the maximum amount, as established each year. The last payment to be made under the Fund shall be equal to the Fund Balance.

If the Constituent does not specify the payment or payments to be made during a year of if the payments specified by the Constituent are less than the minimum amount for a year, the Trustee can make the payment or payments according to what he considers necessary for the minimum amount for such year to be paid to the Constituent. The Trustee can liqui date investments according to what he considers, at his entire discretion, appropriate to make such payment or payments.

Payments made are taxable in the hands of the Constituent. The Trustee deducts any tax withholdings stipulated by the Tax Legislation from the payments.

No payment under the Fund can be assigned, either in whole or in part. No benefit or loan subordinated to the existence of the Fund can be granted to the Constituent or a person with whom he is not at arm's length, except as stipulated in sub-section 146.3(2)(g) of the Income Tax Act.

7. CONVERSION INTO A LIFE ANNUITY

The entire Fund Balance must be converted into a life annuity no later than December 31 of the year in which the Constituent reaches 80 years of age.

The conversion of all or part of the Fund Balance into a life annuity can only be made under the following conditions:

a) the insurer quarantees payment of such annuity in equal periodic amounts which cannot be changed unless each amount is changed uniformly according to an index or rate stipulated in the annuity contract and allowed under sub-section 146(3)(b)(iii) to (y) of the *Incorne* Tax Act, because of the division of the rights of the Constituent with his spouse or becoff the option stipulated in paragraph 3 of the first sub-section of section 93 of the Act,

b) in the event of the death of the Constituent, the insurer guarantees to his spouse, who has not waived it, a life annuity equal to at least 60% of the amount of the annuity the Constituent received;

c) in the case of a waiver covered in section 8, the contract with the insurer can guarantee payment of the annuity for a given period extending from the death of the Constituent but ending no later than the day preceding his 90th birthday.

8. WAIVER OF THE SPOUSE'S RIGHTS

The spouse of the Constituent who is a former participant or a participant within the meaning of the Act and the Regulations can, at any time before the conversion of the entire. Fund Balance into a life annuity, waive his or her right to receive, in accordance with section 7b), a surviving spouse's annuity or revoke such waiver upon notice given to the

9 TRANSFER

At any time before the conversion stipulated in the first paragraph of section 7, the Constituent can transfer all or part of the Fund Balance into another LIF in the form and the manner prescribed, to an insurer guaranteeing payment of an annuity with the features specified in section 70 io. before December 31 of the year during which he reaches age 63 into a LIRA, the date of such transfer cannot be later than the thirtiesh 100th day following the day of the Constituent's request unless the agreed term of the investments has not

The transfer is carried out by remittance of a cheque for an amount equal to the net asset value of the investments

10. DEATH OF THE CONSTITUENT

In the event of the death of the Constituent before the conversion of the entire Fund Balance into a life annuity, his spouse or, if he has none, his heirs are entitled to a benefit whose amount is equal to such balance, after deducting any applicable taxes.

11. TERMINATION OF THE RIGHTS OF THE SPOUSE

The spouse of the Constituent ceases to be entitled to the benefit specified in section 10 or, as the case may be, in section 7b) in the event of separation, divorce, marriage annu-ment or, if an unmarried spouse, upon the termination of cohabitation except in the cases and conditions stipulated in paragraphs 1° and 2° of section 89 of the Act.

12. MODIFICATION OF THE FUND

The Trustee may not make any change whose effect would be to reduce the rights resulting from the trust agreement, unless the Constituent is entitled, before the date of the change, to transfer the Fund Balance and has received, at least 90 days before the date on which he can exercise such right, a notice indicating the purpose of the change and the date as of which he may exercise such right.

The Trustee can change this trust agreement only insofar as it continues to comply with the standard trust agreement modified and registered with the tax authorities and the Régie des rentes du Québec; however, such change must not result in the Fund losing its status as a RRIF according to the Tax Legislation.

The Trustee may not, other than to satisfy the requirements of the Act, make any change other than the one stipulated in the first paragraph without having first advised the Constituent.

13. REPORTS AND DOCUMENTS

The Constituent receives from Placements Québec

a) a copy of this agreement;

b) at the beginning of each fiscal year, a statement indicating the amounts deposited, their source, the accumulated gains and withdrawals made during the fiscal year, the expenses charged since the last statement and the Fund Balance;

e) the maximum amount that can and the minimum amount that must be paid to the Constituent as income for the next fiscal year.

Placements Québec sends all the information slips required under the Tax Legislation when required

If the Constituent dies before the entire Fund Balance has been converted into a life annuity, Placements Quebec provides his spouse or, if he has none, his heirs with a statement drawn up as at the date of death and containing the information stipulated in subparagraph b) of the first paragraph established as at the date of the Constituent's death.

If the entire Fund Balance has been transferred to another financial institution or converted into a life annuity with an insurer, Placements Québec must provide the Constituent with a statement containing the information stipulated in sub-paragraph b) of the first paragraph established as at the date of the transfer or annuity contract

14. RESTRICTIONS

The Constituent acknowledges that this agreement, as well as the rights and benefits resulting from it, cannot be assigned or otherwise alienated. The Constituent further acknowledges that he cannot offer the Fund or the assets of the Fund as security, by means of a hypothec or otherwise

15. LIABILITY OF THE TRUSTEE

The Constituent and his spouse or heirs agree to compensate and release the Trustee and its representatives, mandataries and correspondents from any liability for any tax, assessment, expense, debt, demand or claim resulting from the investment of assets in the Constituent's Fund and from any other action taken in accordance with these presents, unless it results from gross negligence on their part or deliberate misconduct

Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be liable for any loss suffered by the Fund or by the Constituent or any beneficiary under the Fund as a result of the acquisition, disposition or holding of any investment acquired in accordance with the instructions of the Constituent. Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be held personally liable for any tax or penalty that may be deducted under the provisions of the applicable legislation, because of the acquisition, disposition or holding of any investment acquired in accordance with the instructions of the Constituent. The Trustee shall be discharged of any liability after having id the entire Fund Balance in accordance with these presents. The Trustee sha ultimately responsable for administrating the Fund in accordance with the terms of this contract and the Income Tax Act.

16 NOTICE

Notice given to the Trustee is considered sufficient if it is handed or mailed to Placements Ouebec at the address indicated on the front of these presents or such other address not of ymail. Notice is deemed to have been given to the frustee on the actual date of reception of the notice by Pacements Quebec. Any notice, statement or recept addressed to the Constituent is considered to have been validing year if it is handed to him in person or sent by mail to the last address adicated in the register kept by Placements Quebec. Such notice, statement or receipt is deemed to have been given at the time of its delivery to the Constituent if delivered in person or, if mailed, the date it is mailed

17. LEGAL REGIME

The agreement, its interpretation, its application and its effects are subject to the applicable laws in effect in Canada and in the province of Québec, which govern in whole or in part all the provisions it contains.





This form applies only to new customers of Placements Québec

- If you presently subscribe to the 1996 Investment Savings Plan (ISP) and you wish to change the amount and/or the frequency of your actual withdrawals or subscribe to Québec Savings Bonds, please communicate with a representative of Placements Québec.
- If you wish to purchase Québec Savings Bonds for another person, please communicate with a representative of Placements Québec.
- Only authorized series of Québec Savings Bonds, offered during the sales period, are purchasable by periodic withdrawals from your bank account.

Québec City region: (418) 521-5229 Outside Québec City region: 1 800 463-5229

The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the protection of personal information (R.S.Q., c. A-2.1). 1. SUBSCRIBER/PARTICIPANT IDENTIFICATION (Please use block letters) Family Name First Name Maiden Name of Participant's Mother Correspondence in French Date of Birth Civic No. Street Apartment MO P.O. Box City Social Insurance Number The Social Insurance Number is Postal Code Telephone (Day) required under the Income Tax Act. Subscriber's/participant's Banking Information Any amount payable to the participant can be deposited into the account indicated below, and any amount payable by the participant for the purchase of a savings product can be drawn from this account; in the absence of instructions to the contrary. By signing below. I authorize Placements Québec to withdraw any overpayment made to me from this account. ATTACH A SPECIMEN PERSONALIZED CHEQUE MARKED "CANCELLED". Account No 2. SUBSCRIPTION BY PERIODIC WITHDRAWALS FROM THE BANK ACCOUNT The date of the first withdrawal must Amount per Withdrawal be no earlier than July 2 and no later Frequency of Withdrawals than September 30 of the current year. 00 Weekly Every 2 weeks Monthly **Date of First Withdrawal** (\$25 minimum) 3. SIGNATURE I hereby request to participate in the book based system managed by Placements Québec. This application, once accepted by Placements Québec, STAPLE SPECIMEN CHECUE HERE constitutes a participation governed by the provisions of the Financial Administration Act and the Regulation respecting savings products enacted in accordance with such Act. Subscriber's/Participant's Signature X QUÉBEC RSP Tick this box if you want your subscription to be registered as a contribution to the Retirement Savings Plan of Québec Savings Products. A Placements Québec representative will contact you as soon as possible to send you the required documents.

RESTRICTED

Employer No

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS OUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products booked in his securities portfolio. PLACEMENTS QUEBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons or of properties domiciled in Québec and is achieved by completing an application form upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

^{* &}quot;PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.



PLACEMENTS OUÉBEC		Québec RSP		Retirement Savings Plan o Québec Savings Products
333 Grande Allée est Québec (QC) G1R 5W3 (418) 521-5229 or 1 800 463-522	9	# % ·##		Application and Contribution Form
ne personal information provided on t formation (R.S.Q., c. A-2.1).	his form is protected under the	Act respecting Access to docume		
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Declaration Of General Trust of Canada — I, the unders busbee, constitutes a participation governed equest to participate in the Retirement Savin General Trust of Canada, the trustee and issue ack of this form and agree to comply with it.	by the provisions of the Financial Adm gs Plan of Québec Savings Products (t	ninistration Act and the Regulation respecti the "Plan) approved under the terms of the	ng saving products enacte Income Tax Act (Canada) i	d in accordance with such Act. — I also and the <i>Taxation Act</i> (Québec), and I ask
Participant's/Annuitant's Signatu			Da	
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Same address as Participant/Ann Divic No. Street	xitant or:		Apartment	Social Insurance Number
P.O. Box City			Province	The Social Insurance Number is required under the
Postal Code Telephone (E	ay) Ext.	Telephone (Evening)		Income Tax Act.
Spouse's Banking Inform	nation			
By signing below, I authorize Placemen		unt indicated below for payment of the	contribution mentione	d below.
Name of Spouse's F		Branch No. Insti	itution No.	Account No.
Spouse's Signature X		1	Da	nte
3. CONTRIBUTION Contributions may be made b Bonds (Part B)	y means of a single payn	nent (Part A) or periodic with	drawals for the pi	irchase of Québec Savings
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or (¬ By deposit of Québec	OR By transfer of a savings product held by:	the Participant	SOULSE
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PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUEBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products booked in his securities portfolio. PLACEMENTS QUEBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons or of properties domiciled in Québec and is achieved by completing an application form upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

^{* &}quot;PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.

TRUST AGREEMENT

TRUST GÉNÉRAL DU CANADA (the "Trustee"), a trust company legally constituted under the laws of Québec, agrees to act as trustee of the Québec savings products Retirement Savings Plan (the "Plan") on behalf of the participant, hereunder also called the "Annuitant", named on the front of these presents, in accordance with the following tarms and conditions:

The Plan meets the requirements of the Income Tax Act [Canada] and the Taxation Act [Québec] and their respective regulations (the "Tax Legislation") for a registered retirement savings plan (an "RRSP").

For the purposes of these presents, the ministere des Finances du Québec, hereunder called "Placements Québec", acts as mandatary of the Trustee, and the expression "Savings Products" means any bond or other securities issued by the Québec government under a book based system managed by Placements Québec (the "System").

1 PURPOSE

The Plan is a fixed-term annuity contract whose purpose is to constitute, for the Annuitant, a retirement income (the "Retirement Income") within the meaning of section 146(1) of the Income Tay Act

2. ELIGIBILITY FOR THE PLAN

Subject to the provisions of the Tax Legislation, any natural person who, by the last day of the calendar year, has not reached age 69, is eligible for and can participant in the Plan by completing and signing this form.

Entry of the Annuitant's date of birth on the front of these presents is deemed to be an attestation of such date and an undertaking to provide any other proof of age that may be required for the administration of the Plan.

3. TRUSTEE

The Trustee administers the Plan and holds the assets thereof in accordance with the Tax Legislation and this agreement. The Trustee is ultimately responsible for the Plan. The Trustee may resign from its duties or be replaced, in which case a successor trustee is appointed by Placements Québec to act as trustee of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the Plan and the assets held in the plan are delivered to a constant of the plan are delivere

4. REGISTRATION OF THE PLAN

The Trustee shall register the Annuitant's Plan with the tax authorities concerned as a "Registered Retirement Savings Plan" within the meaning of the Tax Legislation and the Plan becomes effective upon suito registration.

5. CONTRIBUTIONS

Contributions to this Plan may be made by the Annuliant or the Annuliant's spouse. In the latter case, the spouse must be a spouse within the meaning of section 25249 of the Income Tax Act, that is to say, a person of the opposite sex who has cohabited with the Annulant in a conjugal relationship for at least 12 months or who is a parent of a child of whom the Annulant is a parent. Such spouse must complete section 2 on the front of these presents

When an initial contribution is made, the Trustee opens a retirement savings account in the System in the Annutant's name. The amounts entered in the Annutants name are field in trust in the System by the Trustee.

All contributions made to the Plan as well as any interest income or other earnings of whatever nature, generated or realized by the assets of the Plan, are part of the Plan.

No contribution can be made by the Annuitant or his or her spouse after the Plan matures. The Annuitant or his or her spouse, as the case may be, is responsible for ensuring that the amount of his or her contributions does not exceed the maximum allowed by the Tax Lendarion.

6. OVER-CONTRIBUTIONS

Upon a written request from the Annuitant or his or her spouse, as the case may be, the Trustee refunds the party making such request all or part of the amount designated as an overcontribution for the year, in accordance with the limits prescribed by the Tax Legislation, in order to reduce the amount of tax in respect of such over-contributions.

7. INVESTMENTS

Any amount received by the Trustee as a contribution to the Plan must be invested by the Trustee according to the Annutant's instructions, but only in the form of Savings Products. In the absence of instructions from the Annutant regarding the investment of assets or the re-investment of investments that have matured, the amounts, both capital and interest, will be invested in temporary investment units on which Placements Québec will credit each month interest calculated on the deliy belance. The Annutant agrees that he or she is solely responsible for the re-investment of investments that have matured.

When required under this agreement, the balance of the Plan (the "Plan Balance") consists of the net asset value of all the investments, less applicable taxes, expenses and penalties, if any. Notwithstanding any provision of these presents. Placements Québec reserves the right to cease offerino certain Savinos Products.

8. PAYMENT OR TRANSFER BEFORE THE MATURITY DATE

Subject to the Tax Legislation and the terms, conditions and features of the Savings Products in question, the Annutiant can, at any time before the Maturity Date of the Plan, request the Trustee in writing, in a form acceptable to the latter, to realize all or part of the assets of the Plan and to pay the

Annuitant the proceeds thereof, less any applicable taxes, expenses and penalties or to transfer such proceeds to a registered retirement savings plan of which the Annuitant is the annuitant or to such other plan, fund or arrangement authorized by the Tax. Legislation.

If only a portion of the assets of the Plan must be realized, the Annuitant must specify the Savings Products covered by his or her request, failing which Placements Québec shall realize the investments with the shortest term up to the requested amount.

9. BENEFITS

No benefit other than a payment to the Annuitant in accordance with the preceding section or a refund of contributions in the event of the Annuitant's death may be paid prior to the Plan's maturity.

No benefit shall be paid, except by way of Retirement Income to the Annuitant or to the Annuitant as full or partial commutation of the Retirement Income stipulated under the Plan or as part of a commutation of Retirement Income that would otherwise become payable to a person other than the Annuitant or his or her spouse.

10 ANNUITANT'S RETIREMENT INCOME

The Betrement Income is payable to the Annutant on the date chosen by the latter or no later than the end of the calendar year in which the Annutant reaches age 69 (the "Maturity Dete"). On the Maturity Date, the Trustee undertakes, if such is the Annutant's choice, to pay him or her a Retirement Income in the form of a fixed-term annuty in accordance with the requirements of the Tax Legislation by applying the Plan Balance for such purpose.

The Retirement Income is then paid to the Annuitant only by way of equal annual or more frequent periodic payments until such time as there is a payment arising from full or partial commutation of the Retirement Income and, thereafter, in the event of partial commutation, in the form of equal annual or more frequent periodic payments.

If the Annuitant elects to receive the Retirement Income according to a formula that provides for its continuation after his or her death, the total annual amount of the Retirement income payable for a calendar year following death may not exceed the total annual amount payable for any calendar year prior to death.

The Retirement Income may not be assigned in whole or in part and any annuity payable under the Plan that would otherwise become payable to a person other than the Annuitant or his or her shouse must be commuted.

11. AUTOMATIC TRANSFER AT THE MATURITY DATE

If, at the end of the year in which the Annuitant reaches age 69, he has not given written instructions to the Trustee regarding the form of his fletirement Income, the total investments constituting the Plan will be transferred 'as is 'to the Québec Savings Products Retirement Income Fund (the "Fund"), subject to the terms, conditions and features of the Savings Products in question

Any investment which cannot be directly transferred to the Fund is first liquidated and invested in temporary investment units until such time as the Annuitant issues instructions.

12 NO RENEELT

Subject to the exceptions stipulated in the Income Tax Act, no benefit related to the existence of the Plan shall be extended to the Annutant or a person with whom the Annutant is no at arm's length for the purposes of the Income Tax Act.

13. DESIGNATION OF A RENEFICIARY

The Annuitant may designate a beneficiary in the event of death to receive the Plan Balance or the assets of the Plan, as the case may be. Such designation can subsequently be changed or revoked.

The Plan and the assets of the Plan can be made exempt from seizure, within the firnits set by law, when the designated beneficiary is the Annuitant's spouse (related by marriage), descendant or ascendant.

Designation of a beneficiary may be made, changed or revoked only in accordance with the applicable laws and by means of a written document dated and signed by the Annuitant, whose form and content are acceptable to the trustee, more particularly regarding the accurate identification of the Plan. A designation of a beneficiary becomes effective on the date it is received by the Trustee.

14. DEATH BEFORE THE MATURITY DATE

In the event of the Annuitant's death before the Maturity Date, the Trustee, upon receipt of satisfactory evidence of death, realizes the assets of the Plan. The Plan Balance shall be remitted to the executor of the Annuitant's succession or to the designated beneficiary, as the case may be, upon submission of the discharges and other documents considered necessary by the Trustee.

Notwithstanding the foregoing, where permitted by the Tax Legislation, the Trustee may transfer all the assets of the Plan to the person or persons entitled thereto.

15. DOCUMENTS

Placements Quebec provides the Annuitant with a copy of this agreement and, on a regular basis and st least once a year, a statement indicating the contributions received, investments held, the accumulated gains and payments, transfers and refunds made since the last statement, and the Plan Balance.

Placements Québec also provides the Annuitant or his or her spouse with any information slips, statements or receipts required under the Tax Legislation.

16. RESTRICTIONS ON ASSIGNMENT AND HYPOTHEC

The Annutant acknowledges that the assets of the Plan, as well as the rights and benefits resulting from this agreement, cannot be assigned or otherwise alienated. The Annutant further acknowledges that he cannot offer the Plan or the assets of the Plan as security, by means of a hypothec or otherwise.

17. MODIFICATION OF THE PLAN

The Trustee, with the agreement of Placements Quebec, can change or revise the terms and conditions of this Plan at any time, provided only that it continues to comply with the Tax Legislation as a Retirement Savings Plan and that any change be approved beforehand by the tax authority concerned.

18. NOTICE

Notice given to the Trustee is considered sufficient if it is handed or mailed to Placements Québec at the address indicated on the front of these presents or such other address notified by mail. Notice is deemed to have been given to the Trustee on the actual date of reception of the notice by Placements Québec. Any notice, statement or receipt addressed to the Annutant is considered to have been validing lyerin if it is handed to him in person or sent by mail to the last address indicated in the register kept by Placements Québec. Such notice, statement or receipt is deemed to have been given at the time of its delivery to the Annutant if delivered in person or, if mailed, the date it is mailed.

19. LIABILITY OF THE TRUSTEE

The Annuitant and his or her spouse or heirs agree to compensate and release the Trustee and its representatives, mendateries and corresponders from any lability for any tax, assessment, expense, debt, demand or claim resulting from the investment of assets in the Annuitant's Plan and from any other action taken in accordance with these presents, unless it results from gross negligence on their part of willfull misconduction.

Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be liable for any loss suffered by the Plan or by the Annulation of any beneficiary as a result of the acquisition, disposition or holding of any investment acquired in accordance with the instructions of the Annulant. Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be held personally liable for any tax or penalty that may be deducted under the provisions of the Tax Legislation.

The Trustee shall be discharged of any liability after having paid the Plan Balance in accordance with these presents.

20. COMPLETE AGREEMENT

The application form and this Trust Agreement constitute the complete agreement made between the Annultant and the Trustee with respect to the Plan.

21. LEGAL REGIME

The agreement, its interpretation, its application and its effects are subject to the applicable laws in affect in Canada and in the province of Duébec.



Designation of a Beneficiary in the Event of Death (Revocable at Any Time)

Retirement Savings Plan of Québec Savings Products

Designation and Change of Beneficiary Form

The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the Protection of personal

amily Name			First Name		Participant Number (If know
citing italia			I day reading		
Civic No.	Street			Apartment	Date of Birth
O. Box	City			Province	Social Insurance Number
ostal Code	Telephone (Day)	Ext.	Telephone (Even	ing) 	The Social Insurance Number required under the Income Tax Act.
	ICATION OF BENEFICIARY	/* IN CASE			
amily Name			First Name		Mrs. Mr.
Same addres	s as Participant/Annuitant, or:				
livic No.	Street			Apartment	Relationship to Annuitant
O. Box	「City of are the the electronic			Province	
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PROVISO

This "Designation of a Beneficiary in the Event of Death" form allows the Annuitant to designate a specific beneficiary to receive, as applicable, the balance or the assets of the Retirement Savings Plan of Québec Savings Products (the "Plan") in which the Annuitant is the Participant.

This designation may be subsequently changed or revoked by means of the same form.

Completion of this form is entirely optional as the Annuitant may always refer to the provisions of his or her will.

However, the rights conferred by the Plan may be rendered exempt from seizure within the limits prescribed by law whenever the designated beneficiary is the Annuitant's spouse (related by marriage), descendant or ascendant. In order to be set up against the Trustee of the Plan, such designation must be made using this form or any other writing deemed acceptable by the Trustee and then sent to Placements Ouébec.

This designation assumes the form of a will in the presence of witnesses and complies with the requirements for a valid will if completed in the following manner: In the presence of two (2) witnesses who have reached the age of majority, the Annuitant must declare that the writing submitted by the same is a testamentary provision. The Annuitant is to sign the designation in the space provided or, if he or she has previously signed it, the Annuitant must acknowledge that his or her signature appears thereon; the Annuitant may also have the designation signed by a third party on his or her behalf, in his or her presence and in accordance with his or her instructions. Once the Annuitant has signed, the witnesses immediately sign the designation in the Annuitant's presence.